“Biometric Security Comes to Banking”

**Ramrod Biggerstaff for the Associated Press**

**Omaha, NE (AP)** – Watson MegaTech one of the world’s largest technology development companies announced a partnership with three of the country’s major financial institutions for deployment of its BioBanking system. The product is a giant leap forward in transaction security for the individual consumer.

Watson MegaTech is teaming with Citigroup Financial, Bank of America, and Wells Fargo & Company to make initial deployment of this importnt technology. Wells Fargo spokesman Leroy Schnitterfleuffelhoferinstein states “Deployment and maturation of this technology will virtually eliminate identity theft and financial tranaction fraud. This will allow corporate banks to focus attention on corporate transaction security. This is also a great benefit to our customers because of the payment flexibility and guaranteed security”

Initial deployment of the BioBanking technology will be limited to main branches and headquarters. Deployment to all branches and point of sale devices will begin in about a year and be complete in roughly 14 months after start.